



Annexure – I

Annual Report on Corporate Social (CSR) Activities

(Pursuant to Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company:

Glottis Limited has been an early adopter of CSR initiatives. To actively contribute to the social and economic development of the communities in which we operate and in the process, build a better, sustainable way of life for the weaker sections of society, and to contribute effectively towards inclusive growth and raise the country's human development index. Our projects mainly focus on education, healthcare, sustainable livelihood, infrastructure development and social reform, epitomizing a holistic approach to inclusive growth.

2. Composition of CSR Committee:

As of March 31, 2024, the Company did not have a CSR Committee in place, as the provisions of Section 135 of the Companies Act, 2013 did not mandate its constitution for companies with CSR liabilities less than Rs. 50.00 Lakhs.

However, during the Board meeting held on May 23, 2024, the Board has resolved to constitute a CSR Committee. The members of the newly formed Committee are as follows:

Sl. No.	Name of Director	Designation / Nature of Directorship
1	Venkatachalam Achutharayan	Independent Directors, Chairman
2	Ramkumar Senthilvel	Managing Director, Member
3	Kuttappan Manikandan	Managing Director, Member

3. The Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: Will be disclosed on <https://glottislogistics.in/>.

4. The Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NIL			



6. Average net profit of the company as per section 135(5): Rs. 14,50,40,026

7.

a) Two percent of the average net profit of the company as per section 135(5) is	29,00,800
b) Surplus arising out of the CSR projects or programmes or activities of the previous financial year	Nil
c) Amount required to be set off for the financial year, if any	Nil
d) Total CSR obligation for the financial year 2023-24 (7a+7b-7c):	29,00,800

8. (a) CSR amount spent or unspent for the financial year 2023-24:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount. In Rs.	Date of transfer.
29,00,800	Nil	NA	PM Cares fund	3,00,000	19.03.2024

(b) Details of CSR amount spent against ongoing projects for the financial year 2023-24:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	State	Location of the project. District	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation (Yes/No).	Mode of Implementation - Through Agency	Name	CSR Registration number.
Nil													

(c) Details of CSR amount spent against other than ongoing projects for the financial year 2023-24:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
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Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Health Care	Health Care	Yes	Tamilnadu	Chennai	10,00,000	No	Cancer Institute, Guindy	CSR00007235
			No	Tamilnadu	Madurai	5,75,800	No	S R Trust	CSR00007740
2.	Environve Mental Protection	Environve Mental Protection	Yes	Tamilnadu	Chennai	5,00,000	No	MSS Trust	CSR000066822
3.	Eradicating hunger, poverty	hunger, poverty	Yes	Tamilnadu	Chennai	2,00,000	No	All The Children	CSR000017020
4.	Student Welfare	Education	Yes	Tamilnadu	Chennai	3,25,000	No	Vergal Educational & Charitable Trust	CSR000022719
5.	PM CARES Fund	PM CARES Fund	NA	NA	NA	3,00,000	Yes	NA	NA
Total						29,00,800			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 29,00,800

(g) Excess amount for set off if any: Nil

(h) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred Unspent Account under	Amount tospent in the CSR reporting under	Amount transferred to any fund specified under Schedule VII as per sections 135(6), if any.	Amount remaining to be spent in



		section 135 (6) (in Rs.)	Financial Year (in Rs.).	Name of the Fund	Amount (in Rs).	Date of transfer.	of succeeding financial years. (in Rs.)
NA							

(i) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NA								

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

The implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.

**For & on behalf of the Board of Directors
For Glottis Limited**

Place: Chennai
Date: August 20, 2024

Sd/-
Kuttappan Manikandan
Managing Director
DIN:07754137

Sd/-
Ramkumar Senthilvel
Managing Director
DIN:07754138



Annexure – II

AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements, or transactions entered during the year ended March 31, 2024, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

There were no material contracts or arrangements, or transactions entered during the year ended March 31, 2024.

Sl No.	Name(s) of the related party and nature of relationship	Nature of contracts or Arrangements or transactions	Duration of the contracts or Arrangements or transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:	Justification for entering into such contracts or arrangements or transactions
1.	Glottis Shipping Private Limited	Sale & Purchase of Services relating to Freight charges and other related Charges.	Ongoing	Sale & Purchase of Services relating to Freight charges and other related Charges	May 06, 2024	Nil	The transactions with the related party are entered in the ordinary course of business and at arms length basis.



2.	Sacson Lines India Private Limited	Sale & Purchase of Services relating to Freight charges and other related Charges.	Ongoing	Sale & Purchase of Services relating to Freight charges and other related Charges	May 06, 2024	Nil	The transactions with the related party are entered in the ordinary course of business and at arms length basis.
3.	Continental Shipping & Consulting Pte Ltd	Sale & Purchase of Services relating to Freight charges and other related Charges.	Ongoing	Sale & Purchase of Services relating to Freight charges and other related Charges	May 06, 2024	Nil	The transactions with the related party are entered in the ordinary course of business and at arms length basis.
4.	Continental Worldwide Shipping Service LLC	Sale & Purchase of Services relating to Freight charges and other related Charges.	Ongoing	Sale & Purchase of Services relating to Freight charges and other related Charges	May 06, 2024	Nil	The transactions with the related party are entered in the ordinary course of business and at arms length basis.
5.	Continental Shipping & Consulting Vietnam Co. Ltd	Sale & Purchase of Services	Ongoing	Sale & Purchase of Services relating to	May 06, 2024	Nil	The transactions with the related party are entered in



		relating to Freight charges and other related Charges.		Freight charges and other related Charges			the ordinary course of business and at arms length basis.
6.	Sree Venkateswara Transports	Sale & Purchase of Services relating to GTA	Ongoing	Sale & Purchase of Services relating to GTA	May 06, 2024	Nil	The transactions with the related party are entered in the ordinary course of business and at arms length basis.

**For & on behalf of the Board of Directors
For Glottis Limited**

Sd/-

Sd/-

Place: Chennai
Date: August 20, 2024

Kuttappan Manikandan
Managing Director
DIN:07754137

Ramkumar Senthilvel
Managing Director
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